



Navios Maritime Holdings Inc. to Hold Investor Conference Call Providing Q2 Earnings Results and Business Update

October 3, 2005

PIRAEUS, Greece, Oct. 3 /PRNewswire-FirstCall/ -- Navios Maritime Holdings Inc. ("Navios") (OTC Bulletin Board: NMHUF - News, NMHIF - News, NMHWF - News) announced today that it would hold a conference call on Thursday, October 6, 2005 at 5:30pm ET, at which time members of senior management will provide highlights of the second quarter and first half 2005 operating results for Navios and will discuss Company operations.

The conference call details are as follows:

Call Date/Time: Thursday, October 6, 2005; 5:30pm ET

Call Title: Navios Maritime Holdings Inc Q2 2005 Earnings Conference Call

US Dial In: (800) 309-9171

International Dial In: (706) 643-3639

The conference call replay will be available until Thursday, October 13, 11:59pm ET at the following numbers:

US Replay Dial In: (800) 642-1687

International Replay Dial In: (706) 645-9291

This call will be simultaneously Webcast at the following Web address: <http://phx.corporate-ir.net/playerlink.zhtml?c=194384&s=wm&e=1143575>

The Webcast will be archived and available at this same Web address for one year following the call.

About Navios Maritime Holdings Inc.

Navios Maritime Holdings, Inc. is one of the leading global brands in seaborne dry bulk shipping and is a trusted partner for industrial end users, shipowners, financial business partners, agents and brokers. As a public company, Navios is committed to providing best-in-class service to both customers and business partners. Navios maintains offices in South Norwalk, Connecticut; Piraeus, Greece, and Montevideo, Uruguay. Navios's stock is listed on the OTCBB where it trades under the symbols "NMHUF.OB," "NMHIF.OB," and "NMHWF.OB." Risks and uncertainties are described in reports filed by Navios Maritime Holdings Inc. with the United States Securities and Exchange Commission.

Safe Harbor

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about Navios Maritime Holdings Inc. (Navios). Forward looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of Navios's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. The information set forth herein should be read in light of such risks. Navios does not assume any obligation to update the information contained in this press release.

Source: Navios Maritime Holdings Inc.