



Navios Maritime Holdings Inc.

Navios Maritime Holdings Inc. to Present at Jefferies 3rd Annual Shipping Conference

September 22, 2006

PIRAEUS, Greece, Sept. 22 /PRNewswire-FirstCall/ -- Navios Maritime Holdings Inc. ("Navios") (Nasdaq: BULK, BULKU, BULKW), a vertically integrated global shipping company specializing in the dry-bulk shipping industry, announced today that Ms. Angeliki Frangou, Chairman and CEO, and Mr. Michael McClure, Chief Financial Officer, will present at the Jefferies 3rd Annual Shipping Conference at 9:15 a.m. ET on Wednesday, September 27, 2006.

A live audio webcast of Navios's presentation will be available on the Jefferies website at <http://www.wsw.com/webcast/jeff13/nmhif.ob/>. A PDF version will also be available on the Navios corporate website at <http://www.navios.com> in the Investor Relations section.

Management will also be available for one-on-one meetings in New York on Thursday, September 28 and Friday, September 29, 2006. Those interested in meeting with the Company should contact their Jefferies sales representative or Navios Investor Relations at 212-279-8820.

About Navios Maritime Holdings Inc.

Navios is a vertically integrated global seaborne shipping company, specializing in the worldwide carriage, trading, storing, and other related logistics of international dry bulk cargo transportation. For over 50 years, Navios has worked with raw materials producers, agricultural traders and exporters, industrial end-users, ship owners, and charterers. Navios also owns and operates a port/storage facility in Uruguay and has in-house technical ship management expertise. Navios maintains offices in Piraeus, Greece, South Norwalk, Connecticut and Montevideo, Uruguay. Navios's stock is listed on the NASDAQ's National Market System where its Common Shares, Units and Warrants trade under the symbols "BULK", "BULKU", "BULKW." Risks and uncertainties are described in reports filed by Navios Maritime Holdings Inc. with the United States Securities and Exchange Commission.

Safe Harbor

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about Navios Maritime Holdings Inc. (Navios). Forward-looking statements are statements that are not historical facts. Such forward-looking statements, based upon the current beliefs and expectations of Navios's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. The information set forth herein should be read in light of such risks. Navios does not assume any obligation to update the information contained in this press release.

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SOURCE Navios Maritime Holdings Inc.

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