
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

Dated: July 26, 2011

Commission File No. 001-33311

NAVIOS MARITIME HOLDINGS INC.

85 Akti Miaouli Street, Piraeus, Greece 185 38

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

The information contained in this Report is incorporated by reference into the Registration Statements on Form F-3, File Nos. 333-136936 and 333-165754, and the Registration Statement on Form S-8, File No. 333-147186.

On July 26, 2011, HS Shipping Ltd. Inc., HS South Inc., HS Tankers Inc., HS Navigation Inc. and Thalassa Energy S.A., each an indirect subsidiary of Navios South American Logistics Inc. ("Navios Logistics"), entered into a Second Supplemental Indenture in respect of the indenture (the "Indenture"), dated as of April 12, 2011, governing the 9¹/₄% Senior Notes due 2019 issued by Navios Logistics. Pursuant to the Second Supplemental Indenture, such subsidiaries of Navios Logistics became guarantors under the Indenture. A copy of the Second Supplemental Indenture is furnished as Exhibit 10.1 to this Report and is incorporated herein by reference.

Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10.1	Second Supplemental Indenture, dated as of July 26, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

NAVIOS MARITIME HOLDINGS INC.

By: /s/ Angeliki Frangou
Angeliki Frangou
Chief Executive Officer
Date: August 5, 2011

SECOND SUPPLEMENTAL INDENTURE (this “**Supplemental Indenture**”), dated as of July 26, 2011, among HS SHIPPING LTD. INC., HS SOUTH INC., HS TANKERS INC., HS NAVIGATION INC. and THALASSA ENERGY S.A. (each, a “**Guaranteeing Subsidiary**”), each an indirect subsidiary of Navios South American Logistics Inc. (or its permitted successor), a Marshall Islands corporation (the “**Company**”), the Company and Navios Logistics Finance (US) Inc., a Delaware corporation, (together with the Company, the “**Co-Issuers**”) the other Guarantors (as defined in the Indenture referred to herein) and Wells Fargo Bank, National Association, as trustee (or its permitted successor) under the Indenture referred to below (the “**Trustee**”).

WITNESSETH

WHEREAS, the Co-Issuers and the Guarantors has heretofore executed and delivered to the Trustee an indenture (the “**Indenture**”), dated as of April 12, 2011 providing for the issuance of 9¹/₄% Senior Notes due 2019 (the “**Notes**”);

WHEREAS, the Indenture provides that under certain circumstances each Guaranteeing Subsidiary shall execute and deliver to the Trustee a supplemental indenture pursuant to which each Guaranteeing Subsidiary shall unconditionally guarantee all of the Co-Issuers’ obligations under the Notes and the Indenture on the terms and conditions set forth herein (the “**Note Guarantee**”); and

WHEREAS, pursuant to Section 9.01 of the Indenture, the Trustee is authorized to execute and deliver this Supplemental Indenture.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt of which is hereby acknowledged, each Guaranteeing Subsidiary and the Trustee mutually covenant and agree for the equal and ratable benefit of the Holders of the Notes as follows:

1. CAPITALIZED TERMS. Capitalized terms used herein without definition shall have the meanings assigned to them in the Indenture.
 2. AGREEMENT TO GUARANTEE. Each Guaranteeing Subsidiary hereby agrees to provide an unconditional Guarantee, on and subject to the terms, conditions and limitations set forth in the Notation of Guarantee and in the Indenture, including, but not limited, to Article Ten thereof.
 4. NEW YORK LAW TO GOVERN. THIS SUPPLEMENTAL INDENTURE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING EFFECT TO CONFLICTS OF LAW PRINCIPLES TO THE EXTENT THAT THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION WOULD BE REQUIRED THEREBY.
 5. COUNTERPARTS. The parties may sign any number of copies of this Supplemental Indenture. Each signed copy shall be an original, but all of them together represent the same agreement.
-

6. EFFECT OF HEADINGS. The Section headings herein are for convenience only and shall not affect the construction hereof.

7. THE TRUSTEE. The Trustee shall not be responsible in any manner whatsoever for or in respect of the validity or sufficiency of this Supplemental Indenture or for or in respect of the recitals contained herein, all of which recitals are made solely by each Guaranteeing Subsidiary and the Co-Issuers.

IN WITNESS WHEREOF, the parties hereto have caused this Supplemental Indenture to be duly executed and attested, all as of the date first above written.

Dated: July 26, 2011

HS SHIPPING LTD. INC.
HS SOUTH INC.
HS TANKERS INC.
HS NAVIGATION INC.

By: /s/ George Achniotis
Name: George Achniotis
Title: Authorized Signatory

THALASSA ENERGY S.A.,

By: /s/ Claudio P. Lopez
Name: Claudio P. Lopez
Title: Authorized Signatory

NAVIOS SOUTH AMERICAN LOGISTICS INC.,

By: /s/ Anna Kalathaki
Name: Anna Kalathaki
Title: Authorized Signatory

NAVIOS LOGISTICS FINANCE (US) INC.,

By: /s/ Vasiliki Papaefthymiou
Name: Vasiliki Papaefthymiou
Title: Authorized Signatory

CORPORACION NAVIOS S.A.
NAUTICLER S.A.
PONTE RIO SOCIEDAD ANONIMA
NAVARRA SHIPPING CORPORATION
PELAYO SHIPPING CORPORATION

COMPANIA DE TRANSPORTE FLUVIAL
INTERNACIONAL S.A.
PETROVIA INTERNACIONAL S.A.
STABILITY OCEANWAYS S.A.
as Guarantors

By: /s/ George Achnotis
Name: George Achnotis
Title: Authorized Signatory

COMPANIA NAVIERA HORAMAR S.A.,
as Guarantor

By: /s/ Vasiliki Papaefthymiou
Name: Vasiliki Papaefthymiou
Title: Authorized Signatory

MERCO PAR S.A.C.I.,
as Guarantor

By: /s/ Horacio E. Lopez
Name: Horacio E. Lopez
Title: Authorized Signatory

By: /s/ Eduardo Blanc
Name: Eduardo Blanc
Title: Authorized Signatory

NAVEGACION GUARANI S.A.,
as Guarantor

By: /s/ Carlos A. Lopez
Name: Carlos A. Lopez
Title: Authorized Signatory

By: /s/ Marcos Peroni
Name: Marcos Peroni
Title: Authorized Signatory

HIDROVIA OSR S.A.,
as Guarantor

By: /s/ Marcos J. Peroni
Name: Marcos J. Peroni
Title: Authorized Signatory

By: /s/ Eduardo Blanc
Name: Eduardo Blanc
Title: Authorized Signatory

MERCO FLUVIAL S.A.,
as Guarantor

By: /s/ Marcos J. Peroni
Name: Marcos J. Peroni
Title: Authorized Signatory

By: /s/ Quirino Fernandez
Name: Quirino Fernandez
Title: Authorized Signatory

PETROLERA SAN ANTONIO S.A.,
as Guarantor

By: /s/ Carlos A. Lopez
Name: Carlos A. Lopez
Title: Authorized Signatory

By: /s/ Eduardo Blanc
Name: Eduardo Blanc
Title: Authorized Signatory

VARENA MARITIME SERVICES S.A.,
as Guarantors

By: /s/ Carmen Rodriguez
Name: Carmen Rodriguez
Title: Authorized Signatory

WELLS FARGO BANK, NATIONAL ASSOCIATION,
as Trustee

By: /s/ Martin Reed
Martin Reed
Vice President